

NZ ETS Carbon Auctions 2025

FIRST AUCTION 19 MARCH 2025

Key Statistics

Clearing Price: None

Number of participants	0	Units sold	0M
Successful participants	0	CCR units sold	0M
Cover ratio (excluding CCR units)	0	Tier 1 CCR trigger price	\$193
Cover ratio (including CCR units)	0	Tier 2 CCR trigger price	\$242
		CCR units available	12.7M

Summary of Results



The March 2025 Auction produced no clearing price as no bids were received



Yesterday's secondary market closing price was \$60.17



As the auction did not clear, there were no settlement

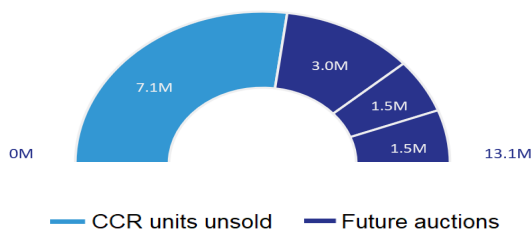


The total number of participants was 0

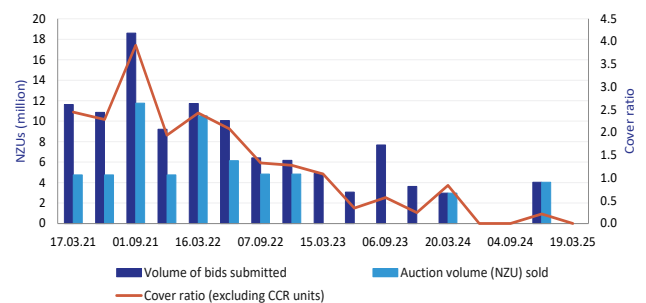
As a result, all available March units will be rolled over to the June 2025 Auction

Auction Dashboard

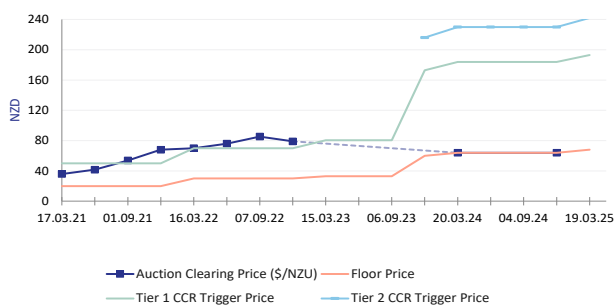
TOTAL AUCTION UNITS 2025



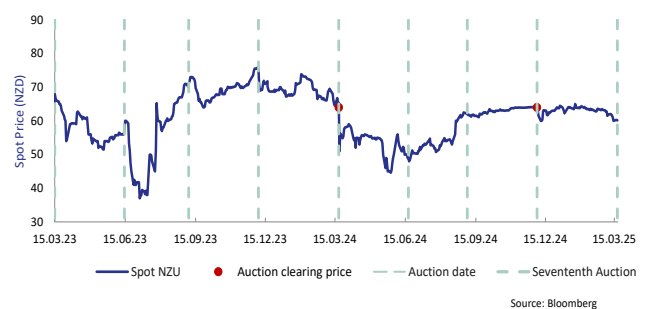
VOLUMES OF BIDS SUBMITTED VS VOLUME SOLD



AUCTION CLEARING PRICE



JARDEN COMMTRADE SECONDARY MARKET PRICE V AUCTION CLEARING PRICE



2025 NZ ETS Auction Calendar

19.03.2025

18.06.2025

10.09.2025

03.12.2025

Notes

Cost Containment Reserve (CCR): volume is used when the auction clearing price exceeds a certain level (CCR trigger price).

Cover ratio: is the total bid volume divided by the total auction volume.

ETS: Emissions Trading Scheme

NZU Auctions: operated jointly by NZX and EEX under contract to the Ministry for the Environment.

The Interim Auction Monitor report will follow in due course.

Visit <https://environment.govt.nz/publications/>

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