

NZ ETS Carbon Auctions 2026

FIRST AUCTION 03 MARCH 2026

Key Statistics

Clearing Price: None

Number of participants	0	Units sold	0M
Successful participants	0	CCR units sold	0M
Cover ratio (excluding CCR units)	0	Tier 1 CCR trigger price	\$203
Cover ratio (including CCR units)	0	Tier 2 CCR trigger price	\$254
		CCR units available	6.5M

Summary of Results

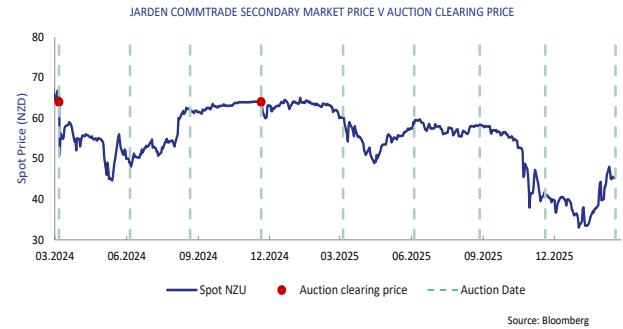
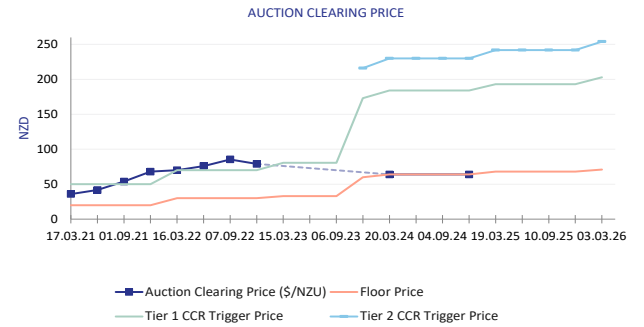
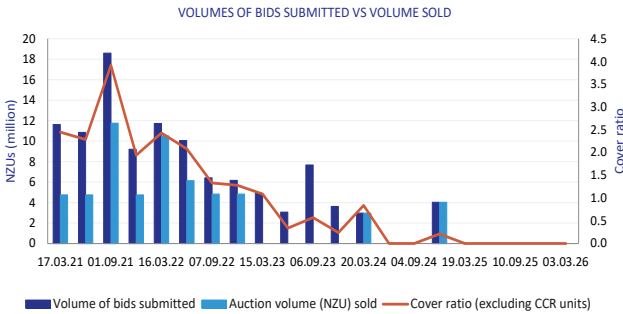
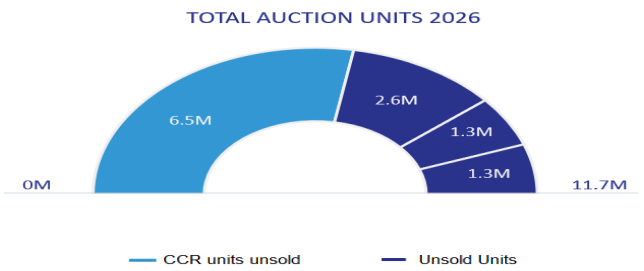
The March 2026 Auction produced no clearing price as no bids were received

Yesterday's secondary market closing price was **\$45.25**

As the auction did not clear, there was no settlement

The total number of participants was **0**
As a result, all available March units will be rolled over to the June 2026 Auction

Auction Dashboard



2026 NZ ETS Auction Calendar



Notes

Cost Containment Reserve (CCR): volume is used when the auction clearing price exceeds a certain level (CCR trigger price).

Cover ratio: is the total bid volume divided by the total auction volume.

ETS: Emissions Trading Scheme

NZU Auctions: operated jointly by NZX and EEX under contract to the Ministry for the Environment.

The Interim Auction Monitor report will follow in due course.

Visit <https://environment.govt.nz/publications/>

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