

NZ ETS Carbon Auctions 2024

SECOND AUCTION 19 JUNE 2024

Key Statistics

Clearing Price: None

Number of participants	0	Units sold	0M
Successful participants	0	CCR units sold	0M
Cover ratio (excluding CCR units)	0	Tier 1 CCR trigger price	\$184
Cover ratio (including CCR units)	0	Tier 2 CCR trigger price	\$230
		CCR units available	7.7M

Commentary

The June 2024 Auction produced no clearing price as no bids were received

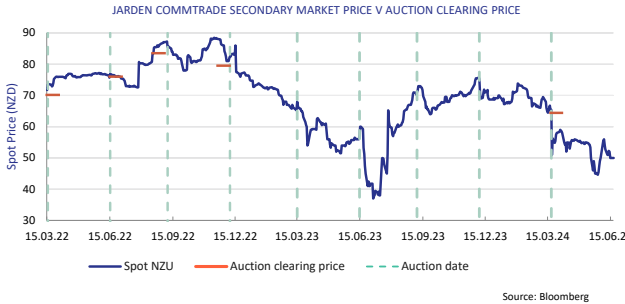
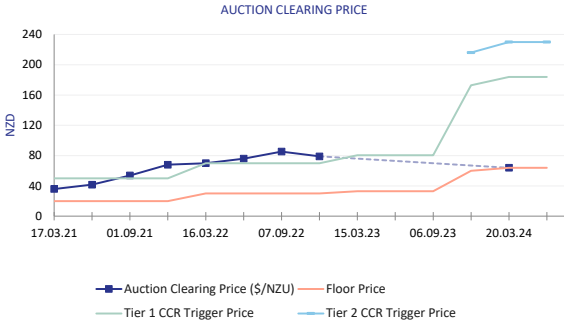
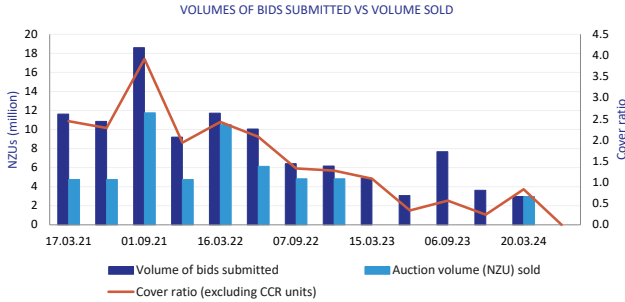
Yesterday's secondary market closing price was \$49

As the auction did not clear, there was no revenue generated

The total number of participants was 0

As a result all available units will be rolled over to the September 2024 Auction.

Auction Dashboard



2024 NZ ETS Auction Calendar



Notes

Cost Containment Reserve (CCR): volume is used when the auction clearing price exceeds a certain level (CCR trigger price).
 Cover ratio: is the total bid volume divided by the total auction volume.
 ETS: Emissions Trading Scheme
 NZU Auctions: operated jointly by NZX and EEX under contract to the Ministry for the Environment.

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