

# NZ ETS Carbon Auctions 2024

FOURTH AUCTION 04 DECEMBER 2024

## Key Statistics

Clearing Price: \$64

Number of participants	10	Units sold	4.033M
Successful participants	10	CCR units sold	0M
Cover ratio (excluding CCR units)	0.36	Tier 1 CCR trigger price	\$184
Cover ratio (including CCR units)	0.21	Tier 2 CCR trigger price	\$230
		CCR units available	7.7M

## Summary of Results

The clearing price for the auction was \$64

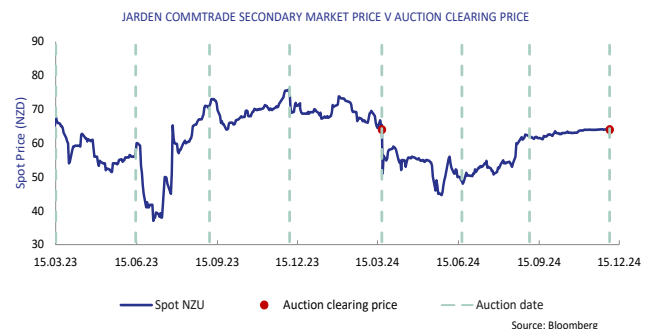
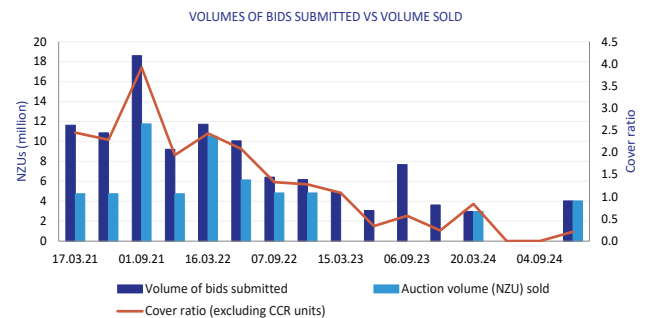
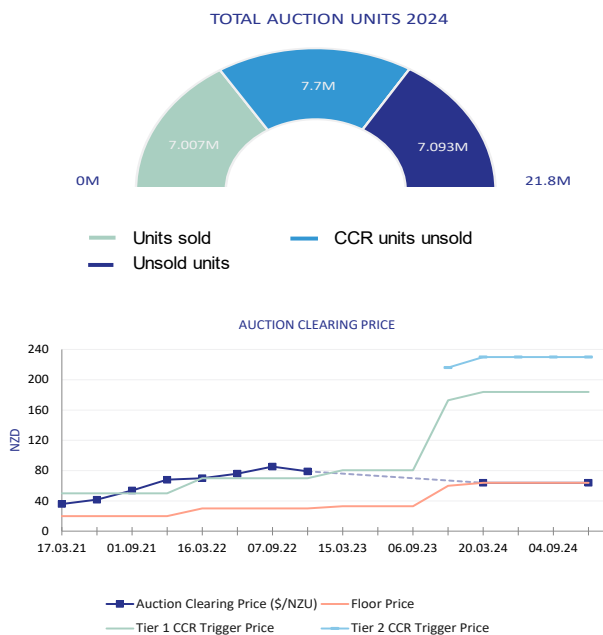
The auction cleared 0.16% lower than yesterday's secondary market closing price.

The auction cleared 4.033M units and there were cash proceeds of \$258.08 million.

The total number of participants was 10 and the number of successful participants was 10.

The number of bids was 20, with average units per bid 201,625

## Auction Dashboard



## 2025 NZ ETS Auction Calendar

19.03.2025

18.06.2025

10.09.2025

03.12.2025

## Notes

Cost Containment Reserve (CCR): volume is used when the auction clearing price exceeds a certain level (CCR trigger price).

Cover ratio: is the total bid volume divided by the total auction volume.

ETS: Emissions Trading Scheme

NZU Auctions: operated jointly by NZX and EEX under contract to the Ministry for the Environment.

The Interim Auction Monitor report will follow in due course. Visit [www.environment.govt.nz/publications/](http://www.environment.govt.nz/publications/)

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