

# NZ ETS Carbon Auctions 2022

THIRD AUCTION 7 SEPTEMBER 2022

## Key Statistics

Clearing price **\$85.40**

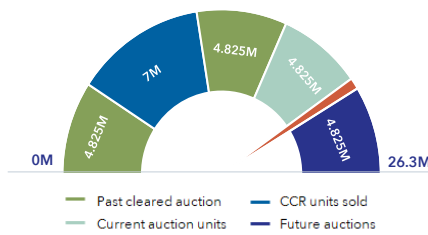
Number of participants	26	Units sold	4.825M
Successful participants	23	CCR units sold	0M
Cover ratio (excluding CCR units)	1.33	CCR trigger price	\$70.0
Cover ratio (including CCR units)	1.33	CCR units available	0M

## Commentary

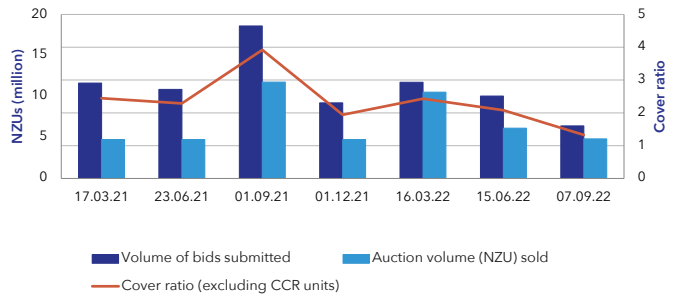
- The clearing price increased **12.4%** compared to last auction.
- The auction cleared lower than yesterday's secondary market closing price, a **2.2%** decrease.
- The total auction revenue generated **\$412 million**, which has decreased **12%** compared to the last auction.
- The total number of participants was **26** and the number of successful participants was **23**. The success rate has increased to **88%**, from **65%** at the last auction.
- The number of bids was **217**, with average units per bid **29,556**.

## Auction Dashboard

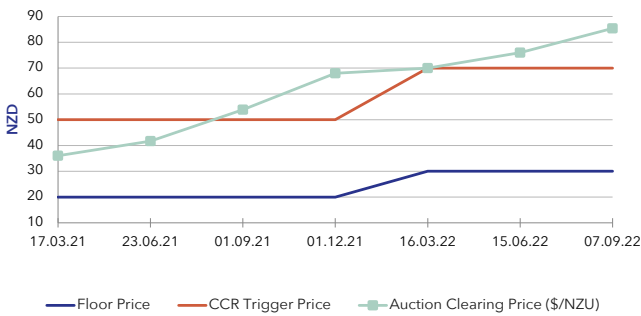
TOTAL AUCTION UNITS 2022



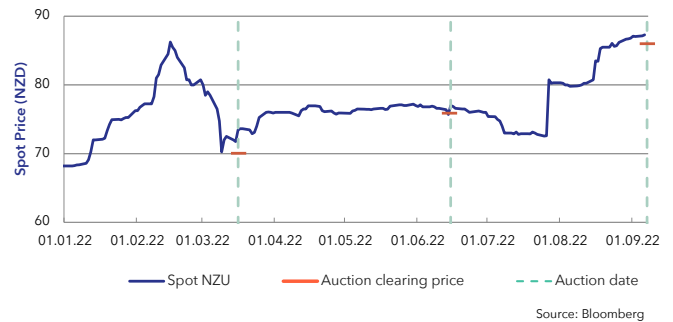
VOLUMES OF BIDS SUBMITTED VS VOLUME SOLD



AUCTION CLEARING PRICE



JARDEN COMMTRADE SECONDARY MARKET PRICE V AUCTION CLEARING PRICE



## 2022 NZ ETS Auction Calendar

16.03.22

15.06.22

07.09.22

07.12.22

### Notes

**Cost Containment Reserve (CCR):** volume is used when the auction clearing price exceeds a certain level (CCR trigger price).

**Cover ratio:** is the total bid volume divided by the total auction volume.

**ETS:** Emissions Trading Scheme

**NZU Auctions:** operated jointly by NZX and EEX under contract to the Ministry for the Environment.

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